

## **Q1 2023 INVESTMENT REPORT**



Returns are net of fees for investment consulting and custodial services.

<sup>3, 5,</sup> and 10-year returns represent Annual Returns.

<sup>\*</sup>Local impact investments may represent up to 3% of the portfolio, spread across real estate, fixed income, and equity.

The Low-Risk Pool returns are in line with the 90-Day Treasury Bill.