



GREATER  
TACOMA  
COMMUNITY  
FOUNDATION

## CHARITABLE REMAINDER TRUSTS

### Thank you so much for considering GTCF as a partner for your client's charitable giving.

For donors who are interested in a CRT, we can serve as a trustee of the CRT. They can receive income from the trust over a certain term or lifetime. Upon the termination of the trust the remainder will ultimately go into an endowed fund in the donor's name at GTCF. The endowed fund will further grant the annual distribution (based on our spending policy) to the beneficiary organization(s).

- + Our minimum for a CRT is \$150,000.
- + Annual administrative fee is 0.50%, with ¼ of the fee deducted quarterly based on the quarter-end market value.
- + There are investment portfolio management fees of approximately 0.83% per year. An annual fee of approx. \$750 is assessed for tax preparation (Form 5227). Attorney fees will be assessed to draft or review trust documents.
- + We accept gifts of cash, appreciated securities, and real estate. Gift acceptance policies and committee review applies to all non-cash gifts and could take additional time when accepting the gift. If the gift is real estate or other complex asset, costs associated with the sale of the asset will be assessed to the donor or their fund.
- + Typically, the payout rate for a CRUT is 5% or 6%. The payout is calculated on the market value of 12/31 of the prior year. Going much higher can potentially invade the corpus and lessen the amount going to charity.
- + Payouts to the income beneficiaries is typically quarterly, semi-annually, or annually.
- + Please visit GTCF's planned giving website for additional information on CRTs at [gtcf.giftlegacy.com](http://gtcf.giftlegacy.com). We strongly recommend clients/donors review their plan with their estate attorney and CPA before deciding to pursue the gift to make sure it aligns with their plans and makes the best tax sense.
- + CRT illustrations are available upon request.

**For further information, please contact Philanthropic Services at 253.383.5622, or [faservices@gtcf.org](mailto:faservices@gtcf.org).**